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Table 4.—Index Numbers in the United States, Index of Demand Deposits in Oklahoma, and Oklahoma Price Ratios.

		United States index numbers of:					Oklahoma price ratios[4]			
		Prices received by farmers ('9 0-14=100)	Prices paid by farmers (1910-14=100)	Wholesale prices (1919-14=100)	Industrial manufacturing payrolls[1] (1957-59=100)	Index of demand deposits in Oklahoma[2 3] (1923-25=100)	Hog corn	Egg feed	Turkey feed	Milk feed
1957		235	286	264	101.4	290.9	13.6	9.2	6.7	1.757
1958		250	293	268	93.5	313.0	16.9	10.2	6.9	1.968
1959		240	297	268	105.1	334.5	12.6	8.7	6.9	1.877
1960		238	299	269	106.6	326.5	13.3	10.3	7.6	1.902
1961		240	301	268	105.2	344 0	14.4	10.2	6.4	1.890
1961	Oct.	240	301	265	110.5	342.5	14.8	10.9	5.7	1.926
	Nov.	239	301	267	112.3	350.0	13.7	10.5	5.3	1.864
	Dec.	240	302	267	112.3	354.2	13.4	10.9	5.6	1.882
1962	Jan.	242	304	269	108.5	363.1	14.1	10.9	5.6	1.889
	Feb.	243	305	267	109.5	353.5	14.0	10.3	5.7	1.825
	Mar.	244	305	269	110 9	348.9	14.0	8.8	6.0	1.811
	Apr.	242	306	267	112.6	352.1	13.2	8.2	6.2	1.602
	May	242	306	267	113.2	347.2	12.8	7.9	7.1	1.552
	June	239	305	267	115 1	350.2	12.9	7.9	5.9	1.547
	July	240	305	267	113.2	355.7	13.9	8.0	5.8	1.534
	Aug.	244	305	269	113.5	345.6	14.5	8.7	5.8	1.580
	Sept.	250	307	269	116.4	339.7	15.7	10.4	6.5	1.722
	Oct.	245	307	269	----	339.8	14.4	10.7	6.7	1.757

SOURCE: Indexes of U.S. prices received and prices paid by farmers and indexes of U. S. wholesale prices, from *Agricultural Prices*, S.R.S., U.S.D.A., Washington, D. C. Indexes of demand deposits in Oklahoma, calculated by Dept. Agri. Econ., Okla. Agri. Exp. Sta. from data furnished by Federal Reserve Board, Washington, D. C. Indexes of industrial manufacturing payrolls, from U. S. Department of Labor, Bureau of Labor Statistics, Washington, D. C.

[1] Unadjusted for seasonal variation.

[2] Demand deposits of Oklahoma members banks of the Federal Reserve System located in places under 15,000 population.

[3] Index numbers based on net demand deposits prior to 1936 and upon gross demand deposits since that date. For a discussion of this index see CURRENT FARM ECONOMICS, Oklahoma Agricultural Experiment Station Series 49, Vol. 13, Nos. 1 and 2. Feb.-Apr., 1940, p. 41.

[4] The number of bushels of corn or pounds of feed which one unit of the commodity (100 pounds of hogs, one dozen eggs, one pound of turkeys or milk) will purchase. Prices used are the official S.R.S. estimates of prices received by Oklahoma farmers except for commercial feeds or ingredients which are official S.R.S. estimates of prices paid by Oklahoma farmers. These ratios are computed on the basis of fixed rations and are not directly comparable with ratios computed from other rations. The composition of each ration used is available upon request.

* Revised. ** Preliminary.